

LODGING AS A SERVICE INTEGRATION PLATFORM:

FIN TECH



Unleash the power of a fully integrated pay2reclaim ecosystem approach to drive convenience and adoption for travelers while reaping the benefits of L3 data to optimize procurement savings through higher spend visibility and increase significantly the cash contribution through credit card rebates and global VAT reclaim capabilities.

Thanks to the end-to-end process, paying and expensing for hotel stays is a relic of the past. Each booking automatically creates a Virtual Credit Card (VCC) of the preferred payment provider (Amex, Citi, Air+..., etc.), which is issued and transmitted to the property, not only for transient but also for groups, extended stays and even meeting room and co-working space bookings.

This fully secure system eliminates friction and mitigates the risk of fraud to the corporate and offers a better overall experience for the traveler as they do not have to provide a personal credit card, pay, and expense, but can leave skipping the lengthy checkout process (if no private incidentals are used). This saves them time during and post-trip and drives adoption of the managed channel by +23%.

The invoice collection, audit, and correction run invisibly behind the scenes and deliver 98% compliant invoices into the customer's ERP system. By enriching the invoice data with booking and payment transaction data to level 3 and adding sustainability metrics even to L4, **further downstream benefits are enabled:**

→ Total VAT reclaim on eligible spend, returning up to 9% or spend resulting in either additional program savings or re-refinancing into program quality

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→ Detailed insights into spend and consumption patterns of travelers that loop back into continuous optimization of negotiated programs, e.g., info on whether the rate should include breakfast and parking or not.

→ 77% higher reclaim value than any standalone VAT reclaim provider without our invoicing capabilities.

→ It also provides data on "bleisure" spend on each stay that adds volume in negotiations toward suppliers

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WHY IS THIS UNIQUE?

100%

Only via the fully interconnected platform

100% of the relevant data for the enrichment coming from booking, transaction, payment, and invoice can be matched and enriched to L4 data quality.



Because all data L4 data is available in the platform, it links directly back into the program and thus drives further enhancements in quality and savings for the program.



Integration of the L3 data into the banking and credit card statements.

Only L3 data can be made actionable for VAT reclaim and ensuring compliance with accounting standards.

99%

With an unmatched acceptance of 99%,

this provides maximum transparency on customer's hotel spend.

